

SUMMARY OF HRA MAJOR VARIANCES (Qtr 1 2010/11)

(Not included elsewhere in the report)

FACTORS INFLUENCING VARIANCES	Variance to Date £	Current Year Projection £	Future Years Projection £
1. One-off windfalls & unforeseeable savings	+0	+0	+0
2. Demand led variances	+41,400	+373,700	+564,000
3. Efficiency savings	+0	+0	+0
4. Service changes and reductions	-17,900	-20,000	+0
5. Budget setting issues/errors	+0	+0	+0
6. Other variances	+26,900	+18,900	+0
TOTAL VARIANCES	+50,400	+372,600	+564,000

Service	Variance Type	Service Area	Variance to Date	Current Year Projection	Future Years Projection	Reason for Variance & Action being taken
			£	£	£	
			+ = Adverse () = Favourable			
VARIANCES REPORTED THROUGH PRT PROCESS (SERVICE HEAD COMMENTS)						
Housing Revenue Account	4	Repairs & Maintenance Section - Salaries	-17,900	-20,000	+0	Vacant post savings.
	6	Insurance Repairs - income	+26,900	+18,900	+0	This represents the value of repair works on insurance claims of which it is anticipated almost £19K will be ineligible in terms of being reclaimed from the insurers. This issue was highlighted last financial year and new processes are now in place to ensure all costs can be reclaimed.
	2	Responsive Maintenance - R&M of buildings	+41,400	+373,700	+564,000	As reported at outturn, the cost of repairs has increased by almost 18% since 2008/09. Should this position not be addressed then there will be a significant overspend by the end of the year. See list of actions being taken in body of report at section 4.1.
	TOTAL VARIANCES			+50,400	+372,600	+564,000

VARIANCES NOT REPORTED THROUGH PRT PROCESS						
			nil	nil	nil	